

Item No.: 4C

Date of Meeting: April 29, 2019



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# **NWSA Managing Member Audit Committee Other Audit Activities**

**April 19, 2019**

# Background

- During the September 10, 2018 NWSA audit committee meeting, the Committee discussed potential other audit activities beyond the SAO and independent financial audits.
- During the November 28, 2018 committee meeting staff presented a draft scope of work associated with a construction audit of the South Harbor Pier 4 construction project as a potential additional audit activity in 2019.



# Scope of Audit

- The scope of review will include compliance with applicable state and federal laws, Managing Member authorizations, internal policies and procedures and project lessons learned and financial performance.



# Next Steps

- Staff is in the process of procuring an independent audit firm to conduct the audit.
- The work is scheduled to be completed in 2019.
- The results will be reported to the NWSA Audit Committee prior to the end of 2019.



# NWSA Audit Committee

Questions?

